



Policy For Pre- Funded Instruments / Electronic Fund Transfers:

- We always discourage the acceptance of DD receipts from clients.
- Only in genuine circumstances DD may be accepted subject to: If the aggregate value of pre-funded instruments is ` 50,000/- or more, per day per client, we will accept the instruments only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank.
- The mode of certification may include the following:
 - Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - Certified copy of the passbook/bank statement for the account debited to issue the instrument.
 - Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.
- Account department / concern staff / branches are directed to maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from their clients only.
- Compliance officer is responsible for periodic review of process & documentation.

Last review dated : 29th November, 2019